# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

<u>L.R. No.</u>: 1400-01 <u>Bill No.</u>: HB 509

<u>Subject</u>: Economic Development Dept.; Licenses – Professional; Health Care

Professionals; Physicians

<u>Type</u>: Original

Date: February 25, 2003

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2004	FY 2005	FY 2006	
Local Government	\$0	\$0	\$0	

# FISCAL ANALYSIS

# **ASSUMPTION**

Officials from the **Department of Economic Development – Professional Registration** assume the proposal would have no fiscal impact on their division.

FISCAL IMPACT - State Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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#### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This proposal allows physicians who have a pecuniary interest in a physical therapy or rehabilitation facility to refer patients to that facility. The physician, however, must disclose to patients the physician's financial interest in the facility and patients are required to sign an acknowledgment stating they fully understand the physician's financial interest and that they are entitled to receive physical therapy or rehabilitation services from any other provider.

This proposal is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### **SOURCES OF INFORMATION**

Department of Economic Development – Division of Professional Registration

MICKEY WILSON, CPA DIRECTOR

**FEBRUARY 25, 2003** 

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